

O objetivo do curso é apresentar um panorama do projeto de pesquisa proposto a partir da retomada da abordagem clássica do excedente proposta por Sraffa e Garegnani no que diz respeito as relações entre distribuição e preços relativos. Este programa tem tanto um aspecto analítico de teoria pura e aplicada, quanto um aspecto de releitura da história do pensamento econômico.

**Programa e Leituras (asterisco marcam os textos mais importantes)**

### **1. Sraffa antes de 1960**

Piero Sraffa, 1926 “The laws of returns under competitive conditions”, *Economic Journal*, *Economic Journal*, December , 1926\*

Gary Mongiovi, 1996, “Sraffa's critique of Marshall: a reassessment”, *CJE*, 1996

Piero Sraffa, 1925, On the relations between cost and quantity produced”, *Annali di economia* (translation)

Piero Sraffa, 1931 “D2/4 Lecture Notes on the Advanced Theory of Value, 1928-31”, Trinity College, Cambridge

Saverio Fratini, 2016 “Sraffa on the Degeneration of the Notion of Cost”\*, Centro Sraffa Working Papers, n. 21, August 2016

Pierangelo Garegnani, 2005 "On a turning point in Sraffa's theoretical and interpretative position in the late 1920s , " *European Journal of the History of Economic Thought* , , vol. 12(3), pages 453-492, September.

### **2. Produção de mercadorias por meio de mercadorias: determinação da taxa de lucro e preços relativos em sistemas de capital circulante**

Piero Sraffa, 1960 *Production of Commodities by Means of Commodities*, Cambridge University Press, [prefácio, caps. I,II, III, VI e XI, apêndices A, B e D] \*

#### **2.1 A abordagem do excedente e o livro**

Krishna Bharadwaj , (1976)1986 “Classical Political Economy and the rise to dominance of supply and demand theories”, Universities Press(India),[Lectures 1 and 2]

## **2.1 “selfreplacement”, viabilidade, básicos e não básicos**

Piero Sraffa (1960), cap. I,II \*

F. Freitas & F. Serrano (2008a) “Produção de Trigo por meio de Trigo”, mimeo, IE-UFRJ

Alessandro RONCAGLIA 2009 “*Sraffa*” [great thinkers in economics]” (cap. 4 “Basic and Non Basic Products”), Palgrave Macmillan , 2009 \*

Enrico Bellino, E. (2017). “Viability, reproducibility and returns in production price systems”, *Economia Politica*.

Fabio Ravagnani, (2020) “Sraffa on non-self-replacing systems: a note”

## **2.2 Bens não básicos que se reproduzem**

Piero Sraffa (1960), apendice B

Piero Sraffa & Peter Newman 1970, *Appendix* to K. Bharadwaj, ‘On the Maximum Number of Switches Between Two Production Systems’ in K. Bharadwaj, “Themes in Value and Distribution”, Unwin Hyman, 1978\*

## **2.3 Mudanças nos preços relativos quando muda a distribuição**

F. Serrano & F. Freitas (2008b) “O Problema do Valor e a Contribuição de Sraffa”, IE-UFRJ

Bertram Schefold (1989) “Mr Sraffa on joint production and other essays”, Unwin Hyman, London. [caps. 1 a 6]\*

Fabio Petri (2021) “Advanced microeconomics for the critical mind”, [ cap.1]

## **2.4 A Álgebra dos preços de produção**

Gustavo Bhering (2016) Anotações Matemáticas sobre Teoria dos Preços e Distribuição, ie-ufrj,\*

Fabio Petri (2021) “Advanced microeconomics for the critical mind”, [ cap. 2 ]

Luigi Pasinetti (1977) “Lectures in the theory of production”, Columbia University Press [cap. V e VI (seções 1 a 5) ]\*

## **3. Renda**

Piero Sraffa, 1960 *Production of Commodities by Means of Commodities*, Cambridge University Press, capítulo XI\*

Luigi L. Pasinetti, ECONOMIC THEORY AND TECHNICAL PROGRESS

*ROYAL ECONOMIC SOCIETY ANNUAL CONFERENCE*  
1999, Nottingham, March, 31, 1999

### **3.1 diferencial tipo 1 e 2 e absoluta**

Heinz D. Kurz (1978) Rent Theory in a Multisectoral Model, *Oxford Economic Papers*, Mar. 1978\*

Franklin Serrano & Fabio Freitas, 2002 Produção de Trigo por Meio de Trigo: A Abordagem Clássica do Excedente, *mimeo, ie-ufrj, 2002*

Franklin Serrano, 2010 A note on “Intensive Rent” in a Sraffian Corn Economy, *mimeo, ie-ufrj, 2010*

Saverio M. Fratini (2015) Rent as a share of product and Sraffa’s price equations, *Cambridge Journal of Economics*\*

Saverio M. Fratini (2018): Is Marx's absolute rent due to a monopoly price?, *The European Journal of the History of Economic Thought*

### **3.2 Recursos naturais não renováveis escassos**

Heinz Kurz & Neri Salvadori, 2009 ON THE THEORY OF EXHAUSTIBLE RESOURCES: RICARDO vs. HOTELLING\*  
The Institute of Social and Economic Research, Osaka University *Discussion Paper* No. 756

Sergio Parrinello, 2004 The Notion of Effectual Supply and the Theory of Normal Prices with Exhaustible Natural Resources, *Economic Systems Research*, Vol. 16, No. 3, September 2004

Fabio Ravagnani, 2006 Classical Theory and Exhaustible Natural Resources: Notes on the Current Debate, DIPARTIMENTO DI ECONOMIA PUBBLICA, Uniroma1, Working Paper n.94

Sergio Parrinello (2020) Notes on the classical theory of normal prices: exhaustible natural resources and numéraire dependence, Centro Sraffa WP41, May 2020

### **3.3 Recurso natural não renovável mas não escasso: o mercado mundial de petróleo**

ALESSANDRO RONCAGLIA, 2003 Energy and market power: an alternative approach to the economics of oil, *jpke*, summer 2003

Franklin Serrano, 2013 Continuity and Change in the International Economic Order: Towards a Sraffian Interpretation of the Changing Trend of Commodity Prices in the 2000s, in Enrico Sergio Levrero, Antonella Palumbo and Antonella Stirati (eds.) *Sraffa and the Reconstruction of Economic Theory: Volume Two Aggregate Demand, Policy Analysis and Growth*, Palgrave Macmillan, December 2013

Simone Fioritti Silva 2016 “UM ESTUDO SOBRE A EVOLUÇÃO DO PREÇO DE PRODUÇÃO DO PETRÓLEO NAS ÚLTIMAS DÉCADAS”, Tese Doutorado, IE-ufrj, 2016

ALESSANDRO RONCAGLIA 2016 How should prices of production be interpreted? The case of oil in Giuseppe Freni, Heinz D. Kurz, Andrea Mario Lavezzi and Rodolfo Signorino (eds.) “Economic Theory and its History: Essays in honour of Neri Salvadori”, Routledge, 2016

Alessandro Roncaglia 2015 “Oil and its Markets” PSL Quarterly Review, Roma, vol. 68 n. 273, p. 151-175, jun./ 2015.

Breno Roos (2019), Efeitos da revolução do *shale* nos Estados Unidos sobre o preço de produção internacional do petróleo, tese de doutorado, IE UFRJ

Breno Roos e Simone Fioritti (2022) “A tendência do preço internacional do petróleo a partir da revolução do shale: uma interpretação clássica para o período 2014-2019”, TD 019-2022 IE-UFRJ

#### **4. Produção conjunta e capital fixo em Sraffa**

Piero Sraffa, 1960 *Production of Commodities by Means of Commodities*, Cambridge University Press, [prefácio, caps. VII para. 50-51, cap. IX para 65-70, cap. X 73-79 e 83]

##### **4.1 capital fixo**

CHRISTIAN LAGER, 2006 The Treatment of Fixed Capital in the Long Period *Economic Systems Research* Vol. 18, No. 4, 411–426, December 2006

Heinz D. Kurz & Neri Salvadori, 2005, Removing an ‘insuperable obstacle’ in the way of an objectivist analysis: Sraffa’s attempts at fixed capital *European Journal of the History of Economic Thought* 12:3 493 – 523 September 2005

Alessandro Roncaglia, 1978, “*Sraffa and the theory of prices*” (appendix to part One: fixed capital), John Wiley & sons, 1978\*

Gustavo Bhering & Franklin Serrano (2018) “Capítulo X do Sraffa sem regra de L'Hopital”, IE-UFRJ

Roberto Ciccone, 2021 “A note on capital obsolescence (and underutilization) in classical and neoclassical normal positions”, *Bulletin of Political Economy*, 2, 2021

##### **4.2 produção conjunta**

Bertram Schefold, 1985, Sraffa and applied economics: joint production, *Political Economy: studies in the surplus approach*, v.1, n.1, 1985

Heinz Kurz. 2006 Goods and bads: Sundry observations on joint production, waste disposal, and renewable and exhaustible resources *Progress in Industrial Ecology – An International Journal*, Vol. 3, No. 4, 2006

Heinz Kurz , 1986 “Classical and early neoclassical economists on joint production”, *Metroeconomica*, feb. 1986\*

## **5. Concorrência e gravitação**

### **5.1 Conceitos de concorrência**

Neri Salvadori and Rodolfo Signorino 2014 “Competition” in *Handbook of the History of Economic Analysis*, edited by Gilbert Faccarello and Heinz D. Kurz (eds). Volume 3. Cheltenham, UK and Northampton, MA, USA: Edward Elgar, forthcoming.

John Eatwell 1982 Competition in Ian C. Bradley, M.C. Howard (eds.) “*Classical and Marxian Political Economy: Essays in Honour of Ronald L. Meek*” ,Macmillan, 1982

Anwar Shaikh, 2016 “*Capitalism, Competition, Conflict, Crises*”, (cap. 7, seção I a VI), *Oxford University Press*

### **5.2 o ponto demanda efetiva-preço normal**

Pierangelo Garegnani 1983 “The classical theory of wages and the role of demand schedules in the determination of relative prices”, *American Economic Review*. vol 73, n. 2, 1983, pp. 309-13

Tony ASPROMOURGOS, 2007 'Adam Smith's Treatment of Market Prices and Their Relation to "Supply" and "Demand"', *History of Economic Ideas*, vol.15:3, 2007, pp. 79-109.

Roberto CICCONE, 1999 “Short-run prices in Classical and neo Classical analysis”. In MONGIOVI, G; PETRI, F (eds.), *Value, Distribution and Capital*. London, Routledge, 1999, pp. 60-81.

Fernando VIANELLO, 1989 “Natural (or Normal) Prices: Some pointers”. *Political Economy: Studies in the Surplus Approach*. Vol. 5, n. 2, 1989, pp. 89–105.

Roberto Ciccone 2011 Capacity utilization, mobility of capital and the classical process of gravitation. In CICCONE, R GEHRKE, C, and MONGIOVI, G (orgs.) *Sraffa and Modern Economics*. New York, Routledge, 2011, pp. 76-86.

James Clifton 1977 Competition and the evolution of the capitalist mode of production *Cambridge Journal of Economics* 1977

JAMES CLIFTON 1983 “ADMINISTERED PRICES IN THE CONTEXT OF CAPITALIST DEVELOPMENT” *Contributions to Political Economy* (1983)

Franklin Serrano 2012 Gravitation, Full Cost Pricing and Prices of Production , disponível em <http://nakedkeynesianism.blogspot.com.br/2012/03/gravitation-full-cost-pricing-and.html>

Anwar Shaikh, 2016 “*Capitalism, Competition, Conflict, Crises*”, (cap. 7, seção I a VI), *Oxford University Press*

### **5.3 modelos de gravitação dos preços de mercado aos preços naturais**

F. SERRANO, 2003 “Estabilidade nas abordagens clássica e neoclássica” *Economia e Sociedade*. Vol. 12, n. 2, 2003, pp. 147-167.

CAMINATI, M. 1990 “Gravitation: an introduction”. *Political Economy: Studies in the surplus approach*, vol. 6, numbers 1-2, 1990, pp. 11-44.

Franklin SERRANO,F; Enrico BELLINO, 2018 “GRAVITATION OF MARKET PRICES TOWARDS NORMAL PRICES: SOME NEW RESULTS , *Contributions to Political Economy* (2018) (apenas seções 1,3, 10 & 11)

Luciano BOGGIO , 1987 “Centre of Gravitation”, Eatwell, J., Milgate M. & Newman, P. (eds.) *New Palgrave Dictionary* (second edition) , Macmillan

## **6. Fisiocratas, Smith e Ricardo**

Gianni Vaggi & Peter Groenewegen 2003 A Concise History of Economic Thought From Mercantilism to Monetarism, Palgrave Macmillan, 2003 (capítulos 7 e 11 )

Franklin Serrano & Numa Mazat 2017 Quesnay and the analysis of the surplus in the capitalist agriculture, *Contributions to Political Economy*, 2017 \*

Takuo Dome 1998 Adam Smith's theory of tax incidence: an interpretation of his natural-price system, *Cambridge Journal of Economics*, 1998

Fernando Vianello , 2002 The Smithian Origin of Ricardo's Corn-Ratio Theory of Profits: A Suggested Interpretation, *Quaderni di Ricerca Centro Sraffa* , 1 , 2002\*

Gustavo Bhering, 2017 “Distribuição Internacional do Ouro e Demandas Efetivas Recíprocas em Ricardo”. [Capítulo 1 ] Tese (doutorado) – Universidade Federal do Rio de Janeiro, Instituto de Economia, Programa de Pós-Graduação em Economia da Indústria e da Tecnologia, 2017.

Piero Sraffa 1951 Introduction to Ricardo’s Principles, in P. Sraffa (& M. Dobb) vol. I

*Works and correspondence of David Ricardo\**

Krishna Bharadwaj 1989 “*Themes in Value and Distribution*” (caps. 3,4 e 5), Unwin Hyman, 1989\*

Manfredi DeLeo 2017 “Absolute value’ and ‘exchangeable value’: a key element in Ricardo’s theory of value”, *Contributions to Political Economy*, 2017

## **6. Marx depois de Sraffa**

Pierangelo Garegnani e Fabio Petri 1989 “*Marxismo e Teoria Economica Hoje*” in Hobsbawm, E. *História do Marxismo*, vol XII, Paz e Terra.

Christian Gherke & Heinz Kurz 1995 Marx on Physiocracy, *European Journal of the History of economic thought*, spring, 1995

Andrea Ginzburg, A Journey to Manchester. A Change in Marx’s Economic Conceptions. *Political Economy: Studies in the surplus approach*, 1985

Franklin Serrano 2009 NOTAS SOBRE A INTERPRETAÇÃO SRAFFIANA DA TEORIA DO VALOR DE MARX, ie-ufrj, 2009

Pierangelo Garegnani 2018 On the Labour Theory of Value in Marx and in the Marxist Tradition, *Review of Political Economy*, 2018\*

Pierangelo Garegnani 1998 Magic Formulas and Arsenic Powder, *International Journal of Political Economy*, 1998

Fabio Petri 2019 “For a modern appraisal of the first chapter of Marx’s Capital”, dip. economia politica, UniSiena

Christian Gehrke & Heinz Kurz 2018 Sraffa’s Constructive and Interpretive Work, and Marx, *Review of Political Economy*, 2018\*

## **7. Mercadoria padrão**

Piero Sraffa, 1960 *Production of Commodities by Means of Commodities*, Cambridge University Press, [prefácio, caps. III, IV, V (apenas parágrafo 43) VI e apêndice D]

Pierangelo Garegnani 1984 Value and Distribution in the classical economists and Marx, *Oxford Economic Papers*, 1984

John Eatwell 1975 Mr. Sraffa's Standard Commodity and the Rate of Exploitation, *The Quarterly Journal of Economics*, Vol. 89, No. 4 (Nov., 1975),

Alessandro Roncaglia, 1978, “*Sraffa and the theory of prices*” (chapter Four), John Wiley & sons, 1978 \*

## **8.Aspectos monetários na determinação da distribuição**

Sraffa(1960), V (apenas paragrafo 44)

### **8.1 Relação entre taxa de juros, taxa de lucros e salários**

Pivetti , M. (2008) “El concepto de salario como ´costo e excedente´ y sus implicaciones de politica econômica”in M. Pivetti ( org.) “Piero Sraffa: contribuciones para una biografia intelectual”, UNAM, 2008

Pivetti, M. (1991), “An Essay on Money and Distribution” (caps. 1-6, 7 e 10-11)\*

Panico, C. (1988) “Interest and Profit in the theories of value and distribution”, Macmillan,1988 (apendice B do cap.4 e cap. 6)\*

Serrano, F. (1993) “Review of Pivetti (1991)”, Contributions to Political Economy,1993\*

Schefold, B. (1993) “Review of Pivetti(1991), Journal of Institutional and Theoretical Economics (JITE) / Zeitschrift für die gesamte Staatswissenschaft, Vol. 149, No. 2 (Jun. 1993)

Pivetti, M. (2007) “Distribution, Inflation and Policy Analysis”, Review of Political Economy\*

Lara, F. (2004) “FATORES MONETÁRIOS E DISTRIBUIÇÃO NA ABORDAGEM CLÁSSICA DO EXCEDENTE”, dissertação de mestrado, IE-UFRJ

Lara, F. (2004) UM ESTUDO SOBRE MOEDA, JUROS E DISTRIBUIÇÃO, Tese de Doutorado, IE-UFRJ (capítulo 1)

### **8.2 Custo histórico, custo de reposição, inflação e conflito distributivo**

Serrano, F. (2010) O CONFLITO DISTRIBUTIVO E A TEORIA DA INFLAÇÃO INERCIAL, REC, 2010\*

Garegnani, P. (2002) ‘Sraffa’s price equations: Stationary economy or normal positions?’, in S. Boehm, C. Gehrke, H. D. Kurz, R. Sturm, (eds.), *Is there really progress in economics?*, Cheltenham, Elgar.

Okishio, N. (1977 ) “Inflation as an expression of class antagonisms”,Kobe Univ Economic Review, 1977

Stirati, A. (2001) “Inflation, Unemployment and Hysteresis: An alternative view”, Review of Political Economy, 2001\*



### **8.3 Aspectos Empíricos**

Serrano, F. (2004) *Relações de Poder e A Política Macroeconômica Americana, de Bretton Woods ao Padrão Dólar Flexível*

Pivetti, M. (2013) “On Advanced Capitalism and the Determinants of the Change in Income Distribution: A Classical Interpretation” in *Sraffa and the Reconstruction of Economic Theory* volume 1

Stirati, A. (2013) “Alternative ‘Closures’ to Sraffa’s System: Some Reflections in the Light of the Changes in Functional Income Distribution in the United States” in *Sraffa and the Reconstruction of Economic Theory* volume 1

Pivetti, M. (2019) “On Interest as a Monetary Phenomenon and the ‘Best’ Interest-rate Policy”, *Bulletin of Political Economy*, n.2, 2019

Castilho, P. (2020) Desaceleração do crescimento, juros baixos e queda na parcela salarial na economia americana: elementos para uma interpretação sraffiana, Tese de Doutorado, PPGE, IE-UFRJ, 2020 (caps 1,2 e 3)\*

John Eatwell (2023), “Asking the right questions” in Eatwell, J., Commendatore, P. & Salvadori, N. 2023 “Classical Economics, Keynes and Money Essays in Honour of Carlo Panico”, Routledge

### **9. Comércio Internacional**

Steedman, I. (2001). *Production of Commodities by Means of Commodities and the open economy*. In: T. Cozzi, & R. Marchionatti, *Piero Sraffa’s Political: A centenary estimate* (pp. 239-253). London: Routledge

Machado, Pedro (2017) *A Relação Salário-Câmbio, Distribuição de Renda e Preços Relativos*, Dissertação de Mestrado, IE-UFRJ, 2017\*

Bellino, E. & Fratini, S. (2019) “Absolute Advantages and Capital Mobility in International Trade Theory”, CSWP 38, Centro Sraffa