

MICROECONOMICS

Topics

1. Partial and General Competitive Equilibrium
2. Competition as strategic interaction: elements of non-cooperative game theory and classical models of oligopoly
3. Concentration, market power and oligopolistic coordination; barriers to entry and exit, and limit pricing
4. Institutional Economics and the Transaction Costs Theory
5. Economics of innovation and the evolutionary approach

Suggested Bibliography

- DAVIES, S. E LYONS, B. (org) (1998) *Economics of Industrial Organization*. Londres, Longman. Chapters. 2, 4 and 5
- DOSI, G.; NELSON, R. (2010) "Technical change and industrial dynamics as evolutionary processes." In: *Handbook of the Economics of Innovation*. North-Holland,. p. 51-127.
- FREEMAN, C. (1994) "The economics of technical change". *Cambridge Journal of Economics*, v. 18, n. 5, p. 463-514,.
- HAY, D. E MORRIS, D. (1991) *Industrial Economics and Organization*, New York, Oxford University Press. Chapters 3, 4, 7 and 8
- KUPFER, D. E HASENCLEVER, L. (2002) *Economia Industrial: fundamentos teóricos e práticas no Brasil*. Rio de Janeiro, Ed. Campus, Chapters 3 to 13
- VARIAN, H. (1992). *Microeconomics analysis*. New York, W. W. Norton & G. (3^o ed.). Chapters 1, 2, 3, 7, 8, 17 and 18
- SCHERER, F. M. E ROSS, D. (1990) *Industrial Market Structure and Economic Performance*, Boston, Houghton Mifflin. Chapters 7, 8, 16 and 17.
- TIROLE, J. (1988) *The Theory of Industrial Organization*. Cambridge (Mass.), MIT Press. Chapters 8, 9 and 11
- WILLIAMSON, O. (1985) *The Economic Institutions of Capitalism*. New York: The Free Press, Chapters 2, 4 and 6.
- WILLIAMSON, O. (2002) "The theory of the firm as governance structure: from choice to contract". *Journal of economic perspectives*, v. 16, n. 3, p. 171-195

MACROECONOMICS

Topics

1. Effective demand, and output and employment determination in Keynes and Kalecki.

Keynes (1936[2018]) chapters 3, 10 and 18; Kalecki (1954[2013]) chapters 3, 4 and 5; López & Assous (2010) chapter 2.

2. Post-Keynesian Macroeconomics: monetary production economy, liquidity preference, and the financial fragility hypothesis.

Keynes (1936[2018]) chapter 17; Keynes (1937); Minsky (1982), chapter. 2, Carvalho (1992), chapter. 3

3. Neoclassical synthesis and the assimilation of Keynes' General Theory main results.

Modigliani(1944), part I; Tobin (1980); Snowden & Vane (2005), chapter 3;

4. The evolution of the Phillips curve models.

Gordon (2018), Palley (2018), Snowden & Vane (2005), chapters. 3, 4, 5 and 7;

5. The New Keynesian critique of New Classical Macroeconomics and the New Neoclassical Synthesis.

Romer (2012) chapter 6, part B, Taylor (2000), Goodfriend (2004).

Suggested Bibliography

CARVALHO, F. C. de (1992) *Mr. Keynes and the Post Keynesians*, Edward Elgar.

GOODFRIEND, M. (2004) "Monetary Policy in the New Keynesian Synthesis: A Primer", *Federal Reserve Bank of Richmond Economic Quarterly*, 90/3, pp. 21 - 45.

- GORDON, R. (2018) "Friedman and Phelps on the Phillips curve viewed from a half century's perspective". *National Bureau of Economic Research*.
- KALECKI, M.(1954[2013]). *Theory of Economic Dynamics*. Routledge,.
- KEYNES, J. M. (1937b), "The General Theory of Employment" *Quarterly Journal of Economics*, 51(2), pp. 209– 223.
- KEYNES, J. M. (1936[2018]). *The General Theory of Employment, Interest, and Money*. Springer, 2018.
- LÓPEZ, J & ASSOUS, M. (2010), *Michal Kalecki*, Londres: Palgrave Macmillan.
- MINSKY, H.P. (1982). *Can "It" Happen Again? Essays on Instability and Finance*, M.E. Sharpe.
- MODIGLIANI, F. (1944) "Liquidity Preference and the Theory of Interest and Money" *Econometrica*, v. 12, n.1, Jan., pp. 45-88.
- PALLEY, T. (2018) Recovering Keynesian Phillips curve theory: hysteresis of ideas and the natural rate of unemployment. *Review of Keynesian Economics*, v. 6, n. 4, p. 473-492.
- ROMER, D. (2012). *Advanced Macroeconomics*, 4th Edition, New York: McGraw-Hill.
- TAYLOR, J.B. (2000) "Teaching modern macroeconomics at the principles level" *American Economic Review*, 90(2), pp. 90-94.
- SNOWDON, B. & VANE, H. R. (2005) *Modern Macroeconomics: Its Origins, Development and Current State*, Cheltenham: Edward Elgar.
- TOBIN, J. (1980) "The Real Balance Effects Reconsidered", In: Tobin, J. *Asset Accumulation and Economic Activity*, Chicago: University of Chicago Press.

ECONOMIC DEVELOPMENT

Topics

1. Structuralism and External Constraints to Development

Palma (2008); Prebisch(1962); Thirlwall (2003, chapters 1,2,4 and 5)

2. Structural Change, Dualism and Economic Development

Syrquin (2008); Chenery(1988); Lewis (1958)

3. Market, State and Institutions in Economic Development

Chang (2003, part 1), Evans (2012, chapter 1.), Skocpol (1999 chapter 1)

4. Income Distribution and Economic Development

Kuznets (1955), Adelman e Robinson (1988), Stewart (2003)

Suggested Bibliography

ADELMAN, I.; ROBINSON, S. (1989). "Income Distribution and Economic Development", In: *Handbook of Development Economics*, vol 2, Elsevier, pp 949-1003.

CHANG, Ha-Joon (2003). *Globalization, Economic Development and the Role of the State*. Zed Books.

CHENERY, Hollis. (1988) "Introduction to part 2". *Handbook of Development Economics*. Elsevier.

EVANS, Peter B. (2012) *Embedded Autonomy: States and Industrial Transformation*. Princeton University Press.

KUZNETS, Simon. (1955) "Economic growth and Income Inequality". *The American Economic Review*, v. 45, n. 1, p. 1-28.

LEWIS, A. (1958) "Economic Development with Unlimited Supplies of Labour" IN: AGARWALA, Amar Narain; SINGH, Sampat Pal. *Economics Of Underdevelopment: a series of articles and papers*. Oxford University Press, London.

PALMA, G. (2008) "Structuralism". In: DUTT, A. K.; ROS, J. (Ed.). *International Handbook of Development Economics*. Edward Elgar Publishing.

PREBISCH, Raul. (1962) The Economic Development of Latin America and its Principal Problems. *Economic Bulletin for Latin America*.

SKOCPOL, Theda et al (1999). *Bringing the state back in*. Cambridge.

STEWART, F. (2003) Income Distribution and Development, chapter 10 in TOYE, J (Ed.). *Trade and Development*, Edward Elgar Publishing.

SYRQUIN, M. (2008). "Structural Change and Development". DUTT, A. K.; ROS, J. (Ed.). *International Handbook of Development Economics*. Edward Elgar Publishing.

THIRLWALL, A. P. (2003). *The Nature of Economic Growth: an alternative framework for understanding the performance of nations*. Edward Elgar Publishing.